

The Report Card

Working Together to Make the Grade



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FREE Checking!

If you're looking for a Checking Account that offers lots of added benefits but not a lot of added fees, look no further. Open up your 1st Ed checking account today and start taking advantage of all the "perks" we have to offer.

- **No minimum balance required**
- **Free Bill Pay***
- **No fees**
- **Free eStatements**
- **Unlimited Check Writing**
- **Free Debit Card with access to thousands of ATM machines thru the CO-OP Network and CU\$**

When we say FREE we mean FREE! Open up your new 1st Ed Checking Account today!

*Bill Pay service is free when you pay at least 3 bills a month.

Your Credit Union's New Name



Franklin County
Teachers' Credit Union

For the past several years, your credit union Board of Directors has been working diligently on trying to find the right name to represent our growing and changing membership. The Board felt that our current name didn't reach out to everyone that is eligible to join the Credit Union.

During the 72nd Annual Meeting of the Membership on April 19th, the Board presented and the membership approved our new name. We are proud to announce that Franklin County Teachers' Credit Union will now be called 1st Ed Credit Union.

You will notice over the next few months that you will see information still mailed to you with the Franklin County Teachers' Credit Union name while we use up our existing supplies, but as we reorder you will start seeing items with 1st Ed Credit Union. We hope to have everything changed over by September 1st. This will NOT affect any of your checks or automated debits/credits that are clearing your account here at the Credit Union.



Automated Clearing House (ACH) Changes

Due to changes with Automated Clearing House (ACH) regulations and our internal processes, we will no longer be offering automatic debit processing from other financial institutions or be able to allow ACH debit/credits from any account other than your base Share and Share Draft (Checking) Account.

If you are set up for us to pull your loan payment or a savings deposit from another financial institution, please make sure you call the Credit Union to discuss other automatic payment options that may be available to you. We will be continuing the automatic debits/credits until the end of the year.

Also, we will only offer ACH deposits and withdrawals from your primary Savings (Share) Account and your Share Draft Checking Account. If there are special savings accounts that you would like to have money deposited to, please call the Credit Union and we will help you get those transfers setup internally. We will continue to honor any debits and credits that are set up from special shares until the end of the year. If an automatic debit or credit comes in after January 1st that we aren't able to process, we will notify the company that it is an invalid account number.

Vehicle Financing: What Are Your Options?

New car prices are now averaging \$28,000+ for a new vehicle and \$15,000 for a used vehicle, so most consumers obtain financing or leasing to pay for it. In some cases, buyers use "direct lending" and obtain a loan directly from a credit union, bank, or a finance company. The buyer agrees to pay the amount financed plus finance charge, over a period of time. Once a buyer and the dealer enter into a contract, the buyer uses the loan from the lender to pay the dealership. Consumers may also arrange for a loan over the Internet.

Another common type of vehicle financing is "dealership financing." With this arrangement, a buyer and a dealership enter into a contract where the buyer agrees to pay the amount financed plus a finance charge, over a period of time. The dealership may keep the contract, but usually sells it elsewhere (such as a credit union, bank, or finance company), which services the account and collects the payments.

What's the best choice for you? Call or stop by the Credit Union to find out how much you can afford and the current interest rates.

0% Promotion

Getting the best deal on your vehicle can be stressful. Getting the best deal on your vehicle loan can be stress-free with a 1st Ed Credit Union Auto Loan! Check out our 0% Summertime Loan Special.* Finance a new or used auto with us or refinance your auto loan from another financial institution and you will pay no interest for the first three months of the loan. Once the introductory period is over, your interest rate will automatically adjust to the rate you qualified for at the time of application.

*Certain restrictions apply. Maximum loan amount \$25,000. Maximum term is 60 months. Interest rate based on creditworthiness and loan term. Offer valid July 1st-September 30th.



FEE SCHEDULE Effective 9/1/2010

ATM/DEBIT CARD*

Annual maintenance	Free
Issuance of initial card	Free
Joint account holder card.....	Free
Monthly fee	Free
Negative balance, each item	\$30.00
Overnight a new card	\$35.00
Point-of-sale transaction	Free
Replacement card (except surrendered, worn or cracked).....	\$15.00

*Only one card will be issued per account holder

AUTOMATED TELLER MACHINE

Balance inquiry.....	Free
Deposits at an ATM.....	Free
Withdrawals from "on us, CO-OP & CU\$" ATMs.....	Free
<i>(visit www.1edcu.org for a list of free ATMs)</i>	
Withdrawals after 3 in a month from "foreign" ATM's	\$3.00

AUTOMATIC TRANSFERS & WITHDRAWALS

Internal transfers from savings to loans, and withdrawals (debits) authorized by Members for ACH payments.....	Free
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BILL PAYER

Pay at least 3 bills from your credit union draft account monthly.....	Free
Inactive fee if at least 3 bills not paid in a month	\$5.95

CHARGE BACKS

Return of items deposited to a member's account.....	\$15.00
Return of items drawn on member's account at another financial institution ...	\$30.00

CHRISTMAS CLUB

Withdrawals prior to annual pay out	\$25.00
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CONSUMER CHECKING ACCOUNTS

ATM/Debit Card	
See ATM/Debit Card section	
Check copy (copies free via playground) ..	\$3.00
Checks	
Temporary	
With a new personal account, 16 checks ..	Free
Member request - minimum	
of 3 pages	\$1 per page
Close an existing checking account and then open a new checking account (this fee covers 30 days of activity)	\$25.00
Deposits.....	Free
Deposited per-item charge	Free
Excessive withdrawals after Reg D limit .	\$30.00
Inactive account closing (30 days without any activity and 0.00 balance).....	Free
Overdraft Item (non-sufficient funds or overdraft item paid)	\$30.00
Overdraft Transfer from Savings (up to 5 per month).....	Free
Per check (item) charge	Free
Reconcilement assistance, per half hour .	\$15.00
Stop payment - to place and release	
1st check, if funds are not available (i.e. would have been returned)	\$30.00
1st check, if funds are available.....	\$15.00
2 or more in a series, single order.....	\$15.00

CREDIT CARDS

Charge back payment returned for non-sufficient funds	\$30.00
Issuance of card	Free
Joint owner card	Free
Late charge assessed when statement prepared	\$25.00
Overnight a new card	\$35.00
Replacement card (except surrendered, worn or cracked).....	\$15.00
Non-member cash advance fee.....	\$30.00

DRIVE THRU

Service call required due to excess coin or other items in tube	\$100.00
Taking carrier from Drive Thru and not returning within 24 hrs.....	\$100.00

FAX

Outgoing first page - continental U.S.	\$3.00
Each additional page - continental U.S.	\$1.00
Foreign	not available
Incoming Fax per page	\$1.00

FOREIGN CHECKS

Processing fee per item	\$10.00
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GARNISHMENT or LEVY

Each notification (includes Child Support notices)	\$30.00
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INACTIVE ACCOUNT (Dormant)

Monthly Charge	\$5.00
Assessed when the following conditions exist:	
No Member-made activity in 12 months	
No loan balance	
Total shares under the account number < \$500	
Unclaimed property processing fee	\$25.00

IRA ACCOUNTS

Annual maintenance fee.....	Free
Withdrawal fee for under 59½ withdrawals.....	\$25.00

LOANS

Late charge after 15 days	
Consumer Loans.....	\$25.00
Mortgage Loans.....	\$25.00
Line of Credit (Fast Cash) Advances	Free

MEMBERSHIP

Close account within 6 months of opening	\$5.00
Membership fee.....	Free
Par value share (minimum that must be maintained in share account)	\$5.00

MONEY MARKET ACCOUNT

Excessive withdrawals after Reg D limit	\$30.00
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MONEY ORDERS

Per item	\$1.00
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MONEY WIRES

Incoming Wires.....	\$15.00
Tracer.....	\$35.00
Western Union	\$25.00
Wire Transfer Out	\$25.00

NOTARY

Notary services available for members only	Free
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OFFICIAL CHECK

Cashier's Checks (a check made payable to anyone other than the member)	\$5.00
<i>Checks made payable for real estate closings and tuition payments are free.</i>	
Credit Union check made payable to member	Free
Non-member or merchants requesting a cashier's check for certified funds (each check)	\$15.00

PHOTOCOPIES

Photocopy of any document already provided (i.e. loan documents, 1099s, 1098s)	\$5.00
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PLAYGROUND

24 Hour Internet access on a personal computer.....	Free
E-Deliver of monthly statements.....	Free

RESEARCH

Per 1/2 hour, minimum 1/2 hour	\$35.00
<i>This fee is applied when the CU has already supplied materials (statements receipts, etc.) that answer member's questions.</i>	

RETURN MAIL/ADDRESS CHANGE

Member notification (form available on website)	Free
Post Office Notification	\$6.00

SHARE ACCOUNTS

Excessive withdrawals after Reg D limit	\$30.00
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STATEMENTS

Each statement reproduced (if statement is not on the system research fee applies)	\$10.00
<i>ALL fees and terms are subject to change without revising and re-distributing this document.</i>	

Loan Rates

New Auto	APR*
As low as	4.40%
Used Auto	
As low as	4.40%
Home Equity	
As low as	4.70%
Home Equity Line of Credit	
As low as	5.00%
Personal	
As low as	9.25%
Fast Cash	
Personal Line of Credit	
As low as	9.00%
Visa Credit Card	
As low as	8.90%

Check all our up-to-date rates at
www.1edcu.org

*APR = Annual Percentage Rate. Rates quoted include a 0.50% deduction for automatic payment (payroll deduction or direct deposit). Rates are subject to change without notice.

Best Water Cooler Topic

Coming This Fall Better Hours to Serve Our Members!

Beginning Saturday, October 2nd
1st Ed Credit Union will be open
on Saturdays to serve you better.
Our lobby and drive thru window
will be open from 8 am-12 noon.

Holiday/Office Closings

Monday, July 5
Independence Day (Observed)

Monday, September 6
Labor Day

Office Information

1156 Kennebec Drive
Chambersburg, PA 17201
717-264-6506 or 888-968-7828
www.1edcu.org

Visit the Playground today for 24 hour
Internet Account Access

Hours

Lobby:	Drive-up:
Monday-Tuesday	Monday-Friday
8:30 am to 5:30 pm	8:00 am to 6:00 pm
Wednesday	
10:00 am to 5:30 pm	
Thursday-Friday	
8:30 am to 6:00 pm	

Statistics

Assets.....	\$124,819,946
Shares	\$110,808,108
Loans.....	\$53,991,180
Members.....	8051

As of May 31, 2010

